

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7093

BILL NUMBER: HB 1073

NOTE PREPARED: Jan 3, 2013

BILL AMENDED:

SUBJECT: Credit scoring.

FIRST AUTHOR: Rep. Lehman

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Prohibits consideration of credit information in any manner in connection with the renewal of a personal insurance policy. Allows an insurer to maintain in the current tier an insured who is eligible to be placed in a less favorably priced tier after re-underwriting and re-rating based on current credit information. Removes a disclosure exemption.

Effective Date: July 1, 2013.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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